

Judith D. Butler, CPA  
1995 Nicole Drive  
Marietta, GA 30066  
404-403-4471  
GA License CPA020063

## Independent Auditor's Report

To: The Board of Directors  
Safe America Foundation

I have audited the accompanying statements of financial position of the Safe America Foundation, Inc. (a nonprofit organization) as of December 31, 2015. These financial statements (balance sheet and income statement) are the responsibility of the Safe America Foundation's management. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted the audit in accordance with generally accepted auditing standards in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. This involved examining, on a test basis, evidence supporting the amounts on the financial statements as well as examining internal controls. I believe my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Safe America Foundation as of December 31, 2015, in conformity with generally accepted accounting principles.



Marietta, Georgia  
August 30, 2016

# 2015 Comparative Balance Sheet - Safe America Foundation

## Year Ended December 31, 2015

	<u>12/31/15</u>	<u>12/31/14</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 12,504	\$ 6,462
other current assets	(1,000)	
<b>Total Current Assets</b>	<u>11,504</u>	<u>6,462</u>
 <b>PROPERTY AND EQUIPMENT</b>		
Land and Buildings	-	587,587
Computers and copiers	109,855	109,855
Furniture and fixtures	10,000	10,000
Machinery & Equipment	196,468	202,329
Vehicles	81,870	65,270
<b>Total Cost</b>	<u>398,193</u>	<u>975,041</u>
Less Accumulated Depreciation	<u>355,710</u>	<u>535,537</u>
<b>Net Fixed Assets</b>	<u>42,483</u>	<u>439,502</u>
 <b>OTHER ASSETS</b>	<u>21,183</u>	<u>21,183</u>
 <b>TOTAL ASSETS</b>	<u><u>75,170</u></u>	<u><u>467,147</u></u>
 <b>CURRENT LIABILITIES</b>		
Accounts Payable-payroll	\$ 56,390	\$ 75,149
<b>Total Current Liabilities</b>	56,390	75,149
 <b>LONG-TERM LIABILITIES</b>		
Mortgages	-	448,734
Vehicle loans	74,345	25,019
Other loans	67,840	
<b>Total Long-term Liabilities</b>	<u>142,185</u>	<u>473,753</u>
 <b>TOTAL LIABILITIES</b>	<u><u>198,575</u></u>	<u><u>548,902</u></u>
 Unrestricted net assets	<u><u>(123,405)</u></u>	<u><u>(81,755)</u></u>

Note 1 Most of the decrease in fixed assets caused by giving land and buildings to the bank.

Note 2 Most of the decrease in long-term liabilities caused by forgiveness of mortgage loans.

# 2015 Income Statement - Safe America Foundation

Year Ended December 31, 2015

---

	2015	2014
Revenue		
Contributions	\$ 261,575	\$ 259,525
Program Service Revenue	303,871	394,376
<b>Total Revenue</b>	<u>565,446</u>	<u>653,901</u>
Expenses		
Program Services		
Safety Program	56,267	34,856
Driving Programs	28,374	78,601
Other program services	<u>367,317</u>	<u>345,954</u>
<b>Total Program Services</b>	<u>451,958</u>	<u>459,411</u>
Supporting Services		
General and Administrative	95,916	132,722
Fundraising	<u>48,228</u>	<u>46,048</u>
<b>Total Supporting Services</b>	<u>144,144</u>	<u>178,770</u>
<b>Total expenses</b>	<u>596,102</u>	<u>638,181</u>
<b>Net Ordinary Income</b>	<u>\$ (30,656)</u>	<u>\$ 15,720</u>
Other Income/expense		
Rental income and other	5,448	
Cancellation of Debt Income	448,734	243,281
<b>Total other income</b>	454,182	243,281
Investment income/loss		
<b>Loss on Disposal of Fixed Assets</b>	<u>(23,358)</u>	
<b>Net Other Income</b>	<u>\$ 430,824</u>	<u>\$ 243,281</u>
<b>Net Income</b>	400,168	259,001

Note: 2015 cancellation of debt includes two mortgages written off.