

Judith D. Butler, CPA
1995 Nicole Drive
Marietta, GA 30066
404-403-4471
GA License CPA020063

Independent Auditor's Report

To: The Board of Directors
Safe America Foundation

I have audited the accompanying statements of financial position of the Safe America Foundation, Inc. (a nonprofit organization) as of December 31, 2017. These financial statements (balance sheet and income statement) are the responsibility of the Safe America Foundation's management. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted the audit in accordance with generally accepted auditing standards in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. This involved examining, on a test basis, evidence supporting the amounts on the financial statements as well as examining internal controls. I believe my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above (and attached) present fairly, in all material respects, the financial position of the Safe America Foundation as of December 31, 2017, in conformity with generally accepted accounting principles.

Marietta, Georgia
September 3, 2018

Safe America Foundation, Inc. Income Statement

Year Ended December 31, 2017

	2017	2016
Revenue		
Contributions	\$ 599,006	\$ 294,107
Program Service Revenue	212,175	293,094
Other revenue - rental income	5,720	7,285
Total Revenue	<u>816,901</u>	<u>594,486</u>
Expenses		
Program Services		
Safety Program	67,250	51,050
Driving Programs	31,318	44,653
Other program services	450,815	373,998
Total Program Services	<u>549,383</u>	<u>469,701</u>
Supporting Services		
General and Administrative	114,591	99,311
Fundraising	59,297	49,406
Total Supporting Services	<u>173,888</u>	<u>148,717</u>
Total expenses	<u>723,271</u>	<u>618,418</u>
Net Ordinary Income	<u>\$ 93,630</u>	<u>\$ (23,932)</u>
Other Income/expense	0	0
Total Net Income	<u>\$ 93,630</u>	<u>\$ (23,932)</u>

SafeAmerica Foundation, Inc.
Comparative Balance Sheet

	12/31/2017	12/31/2016
CURRENT ASSETS		
Cash	\$ 63,906	\$ 11,624
other current assets		
Total Current Assets	63,906	11,624
 PROPERTY AND EQUIPMENT		
Land and Buildings		-
Computers and copiers	109,855	109,855
Furniture and fixtures	10,000	10,000
Machinery & Equipment	196,469	196,468
Vehicles	82,918	81,870
Total Cost	399,242	398,193
Less Accumulated Depreciation	391,644	355,359
Net Fixed Assets	7,598	42,834
 INTANGIBLE ASSETS	125,000	
OTHER ASSETS	21,183	21,183
 TOTAL ASSETS	217,687	75,641
 CURRENT LIABILITIES		
Accounts Payable-payroll	\$ 196,384	\$ 105,629
Total Current Liabilities	196,384	105,629
 LONG-TERM LIABILITIES		
Mortgages		-
Vehicle loans	56,208	57,445
Other loans	15,801	30,300
Total Long-term Liabilities	72,009	87,745
 TOTAL LIABILITIES	268,393	193,374
 Unrestricted net assets	(50,706)	(117,733)