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Safe America Foundation, Inc.

Balance Sheet

As of December 31, 2017

03/17/18

Accrual Basis

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Operating Accounts	
SunTrust Bank	13,692.23
SunTrust Bank #2 (debit card)	5,139.14
Wells Fargo Checking	45,074.79
Total Operating Accounts	63,906.16
Total Checking/Savings	63,906.16
Total Current Assets	63,906.16
Fixed Assets	
Fixed Assets (Fixed Assets)	
Cars	
Volkswagen 2017	18,644.00
Elantra 2012	13,669.00
Toyota Camry	18,539.00
Toyota Corolla 1	17,275.00
Hyaundia Accent	14,791.00
Total Cars	82,918.00
Furniture & Fixtures	10,000.00
Computer/Software/Copier	119,256.14
Teen Driving Simulators (Driving Simulators)	187,067.50
Total Fixed Assets (Fixed Assets)	399,241.64
Accum Depr (Accumulated Depreciation)	
Furniture & Fixtures	(10,000.00)
Computer/Software/Copier	(58,114.04)
Teen Driving Simulator	(187,067.50)
Accum Depr (Accumulated Depreciation) - Other	(136,462.22)
Total Accum Depr (Accumulated Depreciation)	(391,643.76)
Total Fixed Assets	7,597.88
Other Assets	
Intangible Asset (website)	125,000.00
Bad Debt	5,000.00
Airline Tickets	10,000.00
Loan Fees	10,119.50
Deposits	930.00
Accumulated Amortization	(4,866.50)
Total Other Assets	146,183.00
TOTAL ASSETS	217,687.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
FICA	
Federal Withholding	49,774.50
Medicare	

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Balance Sheet
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	<u>Dec 31, 17</u>
Company	13,670.16
Employee	<u>13,659.25</u>
Total Medicare	27,329.41
Social Security	
Company	59,211.39
Employee	<u>58,160.34</u>
Total Social Security	117,371.73
Total FICA	194,475.64
State Withholding GA	1,206.63
SUI	<u>702.04</u>
Total Payroll Liabilities	196,384.31
Total Other Current Liabilities	196,384.31
Total Current Liabilities	196,384.31
Long Term Liabilities	
DHO - Long Term Liability	15,801.27
Car Loans	
Ally - 21474 Hyund Elantra 2012	8,999.31
Ally - 60080 Toyt Corolla 2011	9,455.61
Citizens - Hyund Accent 2014	10,425.65
SETF - 2012 Toyota Camry	7,173.07
VW - VW 2017	<u>20,154.75</u>
Total Car Loans	56,208.39
Total Long Term Liabilities	72,009.66
Total Liabilities	268,393.97
Equity	
Retained Earnings	(144,336.69)
Net Income	<u>93,629.76</u>
Total Equity	(50,706.93)
TOTAL LIABILITIES & EQUITY	217,687.04

Safe America Foundation, Inc.
Profit & Loss
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Veteran Program Income	7,376.49
SAF Safety Programs	371,630.47
SAF Driving Programs	
Drivers Education	307,174.57
Total SAF Driving Programs	307,174.57
Other Misc Income	
Rental Income	5,720.00
Contributions - Other	125,000.00
Total Other Misc Income	130,720.00
Total Income	816,901.53
Gross Profit	816,901.53
Expense	
Veteran Program	
Miscellaneous Veterans	6,089.09
Total Veteran Program	6,089.09
SAF Safety Program Exp	
Fundraising	5,000.00
Advertising Safety/Programs	20,598.40
Misc Safety Program Expenses	1,500.00
PNS - Printing	356.16
PNS-Event/Facility/Equip	635.66
SAF Safety Program Exp - Other	39,160.00
Total SAF Safety Program Exp	67,250.22
SAF Driving Program	
Instructor Fees	7,950.00
DE Auto Repair	2,952.42
Misc DE Expenses	225.00
SAF Driving Program - Other	20,190.16
Total SAF Driving Program	31,317.58
Payroll Expenses	
Employee Expense Reimbursement	22,161.69
Gross Pay	386,162.39
Payroll Taxes	
Social Security	23,942.07
Medicare	5,599.37
State Unemployment Expense	4,711.32
Total Payroll Taxes	34,252.76
Payroll Expenses - Other	0.00
Total Payroll Expenses	442,576.84
Professional Fees & Services	
Independent Contractor	29,079.06
Design Expense	25,418.42
Accounting Services	1,610.00
Consulting Fees	600.00
	600.00

Safe America Foundation, Inc.
Profit & Loss
 January through December 2017

	Jan - Dec 17
Total Professional Fees & Services	56,707.48
Travel & Entertainment	
Auto Exp/Mileage-Gas	17,662.81
Total Travel & Entertainment	17,662.81
Telephone/Internet Expenses	
Verizon Cell Phone	1,453.29
Long Distance - Sprint	1,250.59
Total Telephone/Internet Expenses	2,703.88
Equip Rental & Maint.	
Copier Lease Expense	6,729.90
Total Equip Rental & Maint.	6,729.90
Office Expenses	
Website	2,050.00
Bank Fees	472.65
Office Supplies	1,427.72
Dues and Subscriptions	4,532.39
Postage & Courier Service	182.83
Equipment & Software	100.00
Office Expenses - Other	5,235.68
Total Office Expenses	14,001.27
Interest Exp/Fees	
Merchant Fees (Visa,MC,AE)	5,163.17
Interest Exp/Fees - Other	15,215.78
Total Interest Exp/Fees	20,378.95
Insurance Expense	
Business Package Coverage	10,511.97
Insurance Expense - Other	7,189.28
Total Insurance Expense	17,701.25
Building/Facility Expenses	
Utilities	
Electric	2,192.32
Utilities - Other	3,786.45
Total Utilities	5,978.77
Building/Facility Expenses - Other	16,659.73
Total Building/Facility Expenses	22,638.50
Depreciation Expense (Depreciation Expense)	17,514.00
Total Expense	723,271.77
Net Ordinary Income	93,629.76
Net Income	93,629.76