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## Independent Auditor's Report

To: The Board of Directors  
Safe America Foundation

I have audited the accompanying statements of financial position of the Safe America Foundation, Inc. (a nonprofit organization) as of December 31, 2019. These financial statements (balance sheet and income statement) are the responsibility of the Safe America Foundation's management. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted the audit in accordance with generally accepted auditing standards in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. This involved examining, on a test basis, evidence supporting the amounts on the financial statements as well as examining internal controls. I believe my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above (and attached) present fairly, in all material respects, the financial position of the Safe America Foundation as of December 31, 2019, in conformity with generally accepted accounting principles.



Marietta, Georgia  
11/30/2020

Safe America Foundation, Inc. Income Statement

Year Ended December 31, 2019

	<b>2019</b>	<b>2018</b>
Revenue		
Contributions	\$ 248,464	\$ 420,010
Program Service Revenue	165,280	224,185
Other revenue - rental income		6,000
<b>Total Revenue</b>	<u>413,744</u>	<u>650,195</u>
Expenses		
Program Services		
Safety Program	60,834	61,381
Driving Programs	18,578	48,975
Other program services	<u>217,871</u>	<u>371,933</u>
<b>Total Program Services</b>	297,283	482,289
Supporting Services		
General and Administrative	64,529	97,104
Fundraising	<u>27,256</u>	<u>48,124</u>
<b>Total Supporting Services</b>	91,785	145,228
<b>Total expenses</b>	<u>389,068</u>	<u>627,517</u>
<b>Net Ordinary Income</b>	<u>\$ 24,676</u>	<u>\$ 22,678</u>
Other Income/expense (see note)	34,867	0
<b>Total Net Income</b>	<u>\$ (10,191)</u>	<u>\$ 22,678</u>

Note: Loss on disposal of motor vehicles

SafeAmerica Foundation, Inc.  
Comparative Balance Sheet

	12/31/2019	12/31/2018
<b>CURRENT ASSETS</b>		
Cash	\$ 10,596	\$ 34,065
other current assets		
<b>Total Current Assets</b>	10,596	34,065
 <b>PROPERTY AND EQUIPMENT</b>		
Computers and copiers	119,256	109,855
Furniture and fixtures	10,000	10,000
Machinery & Equipment	194,568	203,968
Vehicles	144,913	89,949
<b>Total Cost</b>	468,737	411,772
Less Accumulated Depreciation	390,181	367,926
<b>Net Fixed Assets</b>	78,556	43,846
<b>INTANGIBLE ASSETS</b>	125,000	125,000
<b>OTHER ASSETS</b>		21,183
<b>TOTAL ASSETS</b>	214,152	224,094
 <b>CURRENT LIABILITIES</b>		
Accounts Payable-payroll	\$ 2,094	\$ 164,216
Loan from officers	99,761	
<b>Total Current Liabilities</b>	101,855	164,216
 <b>LONG-TERM LIABILITIES</b>		
Mortgages		
Vehicle loans	119,569	35,778
Other loans		
<b>Total Long-term Liabilities</b>	119,569	35,778
<b>TOTAL LIABILITIES</b>	221,424	199,994
 <b>UNRESTRICTED NET ASSETS</b>	(7,272)	24,100